

PEACE Ranch Equine Purchase Agreement

This Agreement is made between (“Buyer”), Address and PEACE Ranch (“Seller”) for the purchase described below.

Equine Information

Name:
Foaled:
Color:
Breed:
Height:
Reg.:
Sex:

1. Purchase Price

For total sum of \$. Seller agrees to sell and Buyer agrees to buy said horse based on the terms to follow.

2. Payment Terms

Buyer has paid a deposit of \$ to initiate execution of this agreement and will complete payments by Date.

3. Warranties

- a) Seller covenants that Peace Ranch is the lawful owner of said horse; that Peace Ranch has the right to sell said horse; and that Peace Ranch will warrant and defend the horse against lawful claims and demands of all persons.
- b) Seller makes no other promises, express or implied, including warranties of fitness for a particular purpose unless further provided in this Agreement.
- c) Buyer waives any claim for damage should said horse fail to meet the above warranties at the time of delivery, unless such a defect is discovered within ten (10) days from delivery to Buyer.
- d) Seller will supply current feed, vet, and farrier records to date.

4. Transfer of Ownership

Payment in full shall constitute transfer of ownership of the horse to Buyer. However horse may be transported to buyer’s property any time after making deposit.

5. Risk of Loss

Seller assumes all risk of loss until horse is paid in full.

6. Governing Law

The terms of this Agreement shall be governed by the laws of the State of Michigan. Any legal action must be brought in Grand Traverse County.

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7. Breach

Either party may nullify this Agreement if the other party breaches a material term of this Agreement. The wronged party may recover reasonable attorney's fees and court costs.

8. Entire Agreement

This constitutes the entire Agreement between the parties. Any modifications of additions **MUST** be in writing and signed by all parties to this Agreement. No oral modifications of additions will be considered to be part of this Agreement unless reduced to writing and signed by all parties.

9. Delivery

The buyer is responsible for all shipping arrangements. Any costs incurred will belong to the buyer.

10. Temporary Board Agreement

The seller agrees to provide temporary board for the horse while awaiting transport at no additional cost to the buyer unless board is needed beyond date.

11. Addendum

- Special arrangements or additions

Seller

PEACE Ranch
2570 Hoosier Valley Road
Traverse City, MI 49685
231 499 4736

Signature

Buyer

Name
Address
Address 2
Phone

Signature Date _____

Jackie Kaschel, Executive Director
